

CONTRACT NO. LOG MSSP 2024-10-128-MDC

SUPPLY AND DELIVERY OF ADDITIONAL ENGINE LUBRICATING OIL TO SPUG POWER PLANTS AND BARGES FOR CY 2024 (LOT 1 – MINUYAN AND 13 OTHERS) HO-FMG24-009 / EC241011-CM00444 (NP)

KNOW ALL MEN BY THESE PRESENTS:

This Contract, made and entered into in Quezon City, Philippines, by and between:

The **NATIONAL POWER CORPORATION**, a government-owned and controlled corporation duly organized and existing under and by virtue of Republic Act No. 6395, as amended, with its principal office address at Gabriel Y. Itchon Building, Senator Miriam P. Defensor-Santiago Avenue (formerly BIR Road) corner Quezon Avenue, Diliman, Quezon City, Philippines, represented herein by its President and CEO, **MR. FERNANDO MARTIN Y. ROXAS**, who is duly authorized to represent it in this transaction, hereinafter referred to as **NPC**;

- and -

GULF OIL PHILIPPINES, INC., a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with office address at 39 M Lozada St., Brgy. Sto. Rosario Silangan, Pateros, Philippines herein represented by its Territory Business Manager, **MS. DIANE REGINE R. DELGADO**, who is duly authorized to represent it in this transaction, hereinafter referred to as **SUPPLIER**;

WITNESSETH: That –

WHEREAS, the Bids and Awards Committee recommended the conduct of Alternative Mode of Procurement – Negotiated Procurement (Emergency Cases) per BAC Resolution No. 2024-082 dated 03 October 2024;

WHEREAS, on 08 October 2024, NPC posted the Invitation to Bid for the Alternative Mode of Procurement – Negotiated Procurement (Emergency Cases) for the Supply and Delivery of Additional Engine Lubricating Oil to SPUG Power Plants and Barges for CY 2024 (Lot 1 – Minuyan and 13 Others);

WHEREAS, out of three (3) prospective bidders who secured the Terms of Reference, only one (1) participated in the Negotiated Procurement conducted on 11 October 2024 on the aforesaid undertaking;

WHEREAS, the SUPPLIER's bid offer for the Supply and Delivery of Additional Engine Lubricating Oil to SPUG Power Plants and Barges for CY 2024 (Lot 1 – Minuyan and 13 Others) was considered as the single calculated and responsive bid;

WHEREAS, NPC accepted the said bid of the SUPPLIER;

Contract between NPC and Gulf Oil Philippines, Inc.
Supply and Delivery of Additional Engine Lubricating Oil to SPUG Power Plants and Barges for CY 2024
(Lot 1 – Minuyan and 13 Others)
Contract No. LOG MSSP 2024-10-128-MDC

GULF OIL PHILIPPINES, INC.
(SUPPLIER)

DIANE REGINE R. DELGADO
Territory Business Manager

BY:

LEA KRISTIAN CASTILLO
(SUPPLIER)

SIGNED IN THE PRESENCE OF:

CRISANTO V. HILARIO
Vice President - Admin and Finance
(NPC)



NATIONAL POWER CORPORATION
(NPC)

FERNANDO MARTIN Y. ROXAS
President and CEO

BY:

BY:

BY:


FERNANDO MARTIN Y. ROXAS
President and CEO
CRISANTO V. HILARIO
Vice President - Admin and Finance
(NPC)
LEN CASTILLO
(SUPPLIER)
DIANE REGINE R. DELGADO
Territory Business Manager

NOW, THEREFORE, in view of the foregoing premises and for and in consideration of the mutual covenants and stipulations hereinafter provided, the parties hereto have agreed as follows:

ARTICLE I **DOCUMENTS COMPRISING THE CONTRACT**

The following documents are hereby incorporated and made part of this Contract as though fully written out and set forth herein insofar as they are not inconsistent with the terms hereof:

1. Terms of Reference for the Supply and Delivery of Additional Engine Lubricating Oil to SPUG Power Plants and Barges for CY 2024 (Lot 1 – Minuyan and 13 Others) (PR No. HO-FMG24-009 / EC241011-CM00444 (NP));
2. Notice of Award dated 21 October 2024;
3. Bid Evaluation and Post-qualification Report dated 11 October 2024;
4. Supplier's Proposal (Eligibility/Technical & Financial Components) dated 10 October 2024;
5. BAC Resolution No. 2024-082 dated 03 October 2024;
6. Notice to Proceed; and
7. The Performance Security to be filed by SUPPLIER in accordance with this Contract.

In the event that there is any discrepancy/inconsistency between the provisions of the Contract and the Contract Documents mentioned above, the latter shall govern. Should there be any inconsistency/discrepancy, among the Contract Documents, the documents with the latest date shall prevail.

ARTICLE II **SCOPE OF WORK**

Supply and delivery of Engine Lubricating Oil as specified in Terms of Reference.

The quantity of Engine Lubricating Oil to be delivered shall be in accordance with Terms of Reference (TOR) Attachment C – Table of Delivery Points, subject to the provisions of Clause TOR-16 – Prices and Clause TOR-17.3 – Contract Amount and Implementation.

The monthly breakdown of ELO requirements are indicated in TOR Attachment B - Schedule of Monthly ELO Requirements. Said monthly breakdown is for the Supplier's planning purposes and an actual ELO demand requirement shall be provided to the Supplier pursuant to Clause TOR-15.1(b) - Securing Engine Lubricating Oil Supplies.

In the event of a supply shortage and/or allocation of lube oil supplies imposed by the Philippine Government, or any of its instrumentalities, Supplier shall sell to NPC the said volumes as a minimum subject to the implementing rules and regulations issued by the Government agency of the Philippines

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DIANE REGINE R. DELGADO
Territory Business ManagerLEN KRISTIAN CASTILLO
(SUPPLIER)CRISANTO V. HILARIO
Vice President - Admin and Finance
(NPC)FERNANDO MARTIN Y. ROXAS
President and CEO

exercising supervision over lube oil utilization and supplies.

ARTICLE III CONTRACT PERIOD AND LOCATION

The supply and delivery of Engine Lubricating Oil shall cover the period of **THREE (3) MONTHS**. The quantities of ELO to be delivered are indicated in TOR Attachment C – Table of Delivery Points. However, should there still be an available amount after the contract term, said contract term shall be extended until the full amount is consumed. The contract extension shall not exceed a period of three (3) months after the end of the contract term.

The delivery points and locations are indicated in TOR Attachment C – Table of Delivery Points.

ARTICLE IV ENGINE LUBRICATING OIL SPECIFICATIONS

The Supplier shall guarantee to supply and deliver ELO in accordance with the quality specifications as indicated in TOR Attachment I – Technical Data Sheets "A", "B" and "C". The Supplier shall furnish NPC the Quality Certificate for each and every ELO delivery via mode of delivery as specified in Clause TOR - 19 - Transportation.

The Supplier shall provide American Petroleum Institute (API)/European Automobile Manufacturers Association (ACEA)/Japanese Automotive Standards Organization (JASO) certification that their products are included in any of the above organization to assure the correctness of the technical specifications submitted in the technical data sheets.

ARTICLE V PICK-UP, DELIVERY, NUMBER OF LITERS AND AMOUNT

The recipient plant, number of liters per plant and amount are provided in Annex A of this contract.



ARTICLE VI PAYMENT

The Total Contract Price for the various delivery points set forth in Annex "A" shall be in the amount of and not exceeding **PHILIPPINE PESOS: ELEVEN MILLION SEVEN HUNDRED EIGHTY NINE THOUSAND SIX HUNDRED THIRTY SEVEN PESOS AND 08/100 (PHP 11,789,637.08)**. The Total Contract Price is inclusive of excise tax and the Twelve Percent (12%) E-VAT.

NPC shall pay the SUPPLIER in accordance with the provisions of the Terms of Reference.

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BY:


FERNANDO MARTIN Y. ROXAS
President and CEO
CRISANTO HILARIO
Vice President - Admin and Finance
(NPC)
LEN KRISTIAN CASTILLO
(SUPPLIER)

BY:


DIANE REGINE R. DELGADO
Territory Business Manager

ARTICLE VII PERFORMANCE SECURITY

To guarantee the faithful performance of the SUPPLIER's obligation under this Contract, the SUPPLIER shall post a performance security which shall remain valid and effective during the contract duration.

- a. Cash, Manager's/Cashier's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided however, that it shall be confirmed or authenticated by a reputable local Universal or Commercial Bank if issued by a Foreign Bank equivalent to Five Percent (5%) of the contract price.
- b. Surety Bond callable upon demand and penal in nature issued by a Surety or Insurance Company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total contract price.

The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to the NPC.

The Performance Security shall be valid for the duration of the contract and shall remain valid and effective until after sixty (60) days from NPC's acceptance of the last delivery/final acceptance of the project. The Performance Security shall also answer for any damages and expenses that NPC may suffer as a result of the failure of the SUPPLIER to perform its contractual obligations herein without prejudice to the other legal remedies which may be resorted to by NPC. The bond shall be released sixty (60) days after the last delivery period following the date of completion of the SUPPLIER's performance obligations under the Contract and the issuance of certification to that effect by NPC, including any warranty obligations, unless otherwise specified in the Terms of Reference, provided there are no claims against the SUPPLIER and/or its bondsmen.




Any extension of the delivery period, which may be granted to the SUPPLIER, shall be considered as given and any modification of the Contract shall be considered as authorized with the express consent of the surety.

ARTICLE VIII NON-ASSIGNMENT AND NO SUB-CONTRACTING

The SUPPLIER shall not, without the written approval of NPC, assign, transfer, pledge, sub-contract, or make any other disposition of interest in this Contract. Any unapproved assignment, transfer, pledge, sub-contracting or any other disposition, shall be sufficient ground for NPC to terminate or cancel this Contract motu proprio without need of judicial action. Should NPC give its written approval, such consent shall not relieve the SUPPLIER of its responsibilities under the Contract. The SUPPLIER shall ensure that the terms and conditions of

BY:

BY:


FERNANDO MARTIN Y. ROXAS
President and CEO
CRISANTO V. HILARIO
Vice President - Admin and Finance
(NPC)
LEN BRETHMAN CASTILLO
(SUPPLIER)
DIANE REGINER DELGADO
Territory Business Manager

any sub-contract shall comply and conform with the terms and conditions of this Contract. The SUPPLIER shall be responsible for the observance by the sub-contractor of the terms and conditions of this Contract.

If any portion of the project sub-contracted is not performed faithfully in accordance with the contract, the sub-contractor shall be removed or replaced immediately upon the written request of NPC, provided, however, that any failure of NPC to make such request shall not relieve the SUPPLIER of its obligations under the contract. NPC shall not be responsible for the delays or costs incurred by the SUPPLIER because of the disapproval or removal of the sub-contractor, or because of the late submission of its approval.

ARTICLE IX

LIQUIDATED DAMAGES

Should SUPPLIER fails to satisfactorily complete the delivery of engine lubricating oil within the stipulated contract time, plus any time extension duly granted, and is thereby in default under this Contract, SUPPLIER shall pay NPC for liquidated damages, not by way of penalty, an amount equal to one tenth (1/10) of one percent (1%) of the cost of the undelivered engine lubricating oil for every day of delay until actual delivery or performance. Once the amount of liquidated damages reaches ten percent (10%) of the contract amount, NPC may rescind or terminate the contract without prejudice to other course of action and remedies open to it.

To be entitled to such liquidated damages, NPC does not have to prove that it has incurred actual damages. Such amount shall be deducted from any money due or which may become due to the SUPPLIER, or collected from any securities or warranties posted by the SUPPLIER, whichever is convenient to NPC. The forfeiture of the performance bond shall not preclude NPC from collecting liquidated damages as provided under this clause.

The provision for liquidated damages shall not prevent NPC from exercising its right to take over from the SUPPLIER the procurement of the contracted oil.

ARTICLE X

AGREEMENT MODIFICATION

No modification, alteration or waiver of any provision of this agreement shall be binding upon the Parties unless evidenced by a written amendment signed by the Parties.

ARTICLE XI

SUSPENSION OF WORK

NPC may suspend the work wholly or partly by written order for a certain period of time, as it deems necessary due to force majeure or any fortuitous events as defined in the contract. The SUPPLIER shall take all reasonable steps to minimize the costs allocable to the work covered by such

GULF OIL PHILIPPINES, INC.
(SUPPLIER)

DIANE REGINE R. DELGADO
Territory Business Manager

SIGNED IN THE PRESENCE OF:

BY:

LEN KRISTIAN CASTILLO
(SUPPLIER)

CRISANTO V. HILARIO
Vice President - Admin and Finance
(NPC)

NATIONAL POWER CORPORATION
(NPC)

FERNANDO MARTIN Y. ROXAS
President and CEO

BY:

order during work stoppage.

Before the suspension order expires, the procuring entity concerned shall either lift such order or terminate the work covered by the same. If the suspension order is lifted, or if the period of the order expires, the SUPPLIER shall have the right to resume work. Appropriate adjustments shall be made in the delivery or contract schedule, or contract price, or both, and the contract shall be modified accordingly.

ARTICLE XII **PRE-TERMINATION**

Notwithstanding any provision to the contrary, NPC has the right to terminate, cancel and/or rescind this contract motu proprio, without need of judicial action, in case of breach thereof by the SUPPLIER, by giving at least ten (10) day written notice, which shall be final and binding on all parties. Upon receipt of NPC's notice, the SUPPLIER cannot remove, withdraw or pull-out any equipment, machinery, tool, material and supply brought to the project site without the written approval of NPC.

Any misrepresentation made by the SUPPLIER in the submission of documents, or suppression of material facts, which if known could have disqualified the SUPPLIER gives NPC the immediate right or recourse to motu proprio, without need of judicial action, rescind, abrogate or otherwise terminate the Contract.

Within thirty (30) days after termination, cancellation or rescission of this Contract, the Parties shall settle their respective accountabilities as of the date of termination, cancellation, or rescission, including the refund of any and all advances made, plus legal interest from the date of receipt of the amount or amount advanced.

ARTICLE XIII **RIGHT OF NPC TO TERMINATE CONTRACT**

NPC may, without incurring any liability, and as its interest may require, terminate the Contract in whole or in part, at any time, at its convenience by written notice sent to SUPPLIER. The notice of termination shall specify that such termination is for NPC's convenience and state the extent to which performance of work under the Contract is terminated and the date upon which such termination becomes effective.

ARTICLE XIV **WARRANTY CLAUSE**

SUPPLIER hereby warrants that it or its representative has not offered or paid, directly or indirectly, any government officer or NPC official or employee any consideration or commission for the Contract nor has it or its representative exerted or utilized any corrupt or unlawful influence to secure or solicit this Contract for any consideration or commission; that the SUPPLIER will not subcontract any portion or portions of the scope of work of the Contract awarded

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BY:


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President and CEO


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Vice President - Admin and Finance
(NPC)


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(SUPPLIER)

BY:


DIANE REGINE R. DELGADO
Territory Business Manager

to it to any official or employee of the NPC and to the relatives within the third degree of consanguinity or affinity of NPC's officials who are directly and indirectly involved in Contract awards or project execution; and that if any commission is being paid to a private person, it shall disclose the name of the said person and the amount being paid; and that any violation of this Warranty shall constitute a sufficient ground for the rescission or cancellation of this Contract or the reduction from the Contract price of the consideration or commission paid without prejudice to the filing of any action for violation of R.A. No. 3019 as amended (otherwise known as the Anti-Graft and Corrupt Practices Act) and/or other applicable laws against the SUPPLIER and/or its representative and/or the erring NPC official(s) and employee(s).

ARTICLE XV
VALIDITY CLAUSE

If any term or condition of this Contract is held invalid or contrary to law, the validity of the other terms and conditions hereof shall not be affected thereby.

ARTICLE XVI
CONTRACT EFFECTIVITY

The contract effectivity date shall be provided in the Notice to Proceed by NPC.

ARTICLE XVII
VENUE OF ACTION


The parties hereto agree that the venue of action for any cause or causes of action which may arise in connection with this Contract, after failure to settle the same amicably, shall be exclusively in the proper courts of Quezon City.

IN WITNESS WHEREOF, the parties hereto have signed this Contract
this 20th day of November, 2024 at Quezon City, Philippines.

NATIONAL POWER CORPORATION
(NPC)

GULF OIL PHILIPPINES, INC.
(SUPPLIER)

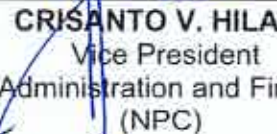
By:



FERNANDO MARTIN Y. ROXAS
President and CEO

By:

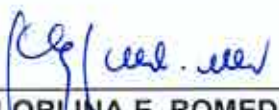

DIANE REGINE R. DELGADO
Territory Business Manager

SIGNED IN THE PRESENCE OF:


CRISANTO V. HILARIO
Vice President
Administration and Finance
(NPC)


LEN KRISTIAN CASTILLO
(SUPPLIER)

FUNDS AVAILABLE


LORLINA E. BOMEDIANO
Sr. Department Manager, Finance

(m)

CERTIFIED FUNDS AVAILABLE	
PERIOD	2024
JOB ORDER	66570 JL 670
COST CENTER	2703518
AMOUNT	₱11,789,632.08

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REPUBLIC OF THE PHILIPPINES)
) S.S.

ACKNOWLEDGEMENT

BEFORE ME, a Notary Public for and in Quezon City, Philippines, this
day of NOV 20 2024, 2024, personally appeared **MR.
FERNANDO MARTIN Y. ROXAS**, President and CEO, **NATIONAL POWER
CORPORATION**, with Identification Document in the form of Company ID No.
APW20017432, known to me and to me known to be the same person who
executed the foregoing instrument consisting of ten (10) pages, including the
pages wherein the acknowledgements are written, all pages signed by both
parties and their instrumental witnesses and he acknowledged before me that the
same is his free and voluntary act and deed and that of the Corporation he
represents.

WITNESS MY HAND AND NOTARIAL SEAL, at the place and on the
date first above written.

Notary Public
Until December 31, 2024
IBP Lifetime No.: _____
PTR No.: _____

Doc. No. 318 :
Page No. 65 :
Book No. 6 :
Series of 2024.

ATTY. RODOLFO M. DE GUZMAN, JR.
Notary Public for Quezon City
Commission No. NP-339(2023-2024)
Commission Expires on 31 December 2024
Roll No. 44291
IBP No. 307797; 01/31/2023; Tarlac
PTR No. 5661363; 01/12/2024; Quezon City
MCLE No. VII-0016459; 4/27/2022; Pasig City
4th Floor Gabriel Y. Itchon Building
Senator Defensor-Santiago Avenue (formerly BIR Road)
Corner Quezon Avenue, Diliman, Quezon City

REPUBLIC OF THE PHILIPPINES)
QUEZON CITY) S.S.

ACKNOWLEDGEMENT

BEFORE ME, a Notary Public for and in Quezon City, Philippines, this day of NOV 13 2024, 2024, personally appeared **MS. DIANE REGINE R. DELGADO**, Territory Business Manager, **GULF OIL PHILIPPINES, INC.**, Identification Document in the form of Government ID No. P5207657B issued at DAVAO, on 4 JAN 2020, known to me and to me known to be the same person who executed the foregoing instrument consisting of ten (10) pages, including the pages wherein the acknowledgements are written, all pages signed by both parties and their instrumental witnesses and she acknowledged before me that the same is her free and voluntary act and deed and that of the Company she represents.

WITNESS MY HAND AND NOTARIAL SEAL, at the place and on the date first above written.


CITY, CONCEPCION P. VILLAREÑA
Notary Public for Quezon City
Until December 31, 2024
PTR No. 5593/63 / January 03, 2024 O.C.
IBP Lifetime No. 33-0591 January 04, 2024 O.C.
PTR No. 30457 / 05-09-1980
MCLE VII-0006994 / 09-21-2021
ADM. MATTER No. NP-021 (2024-2025)
TIN NO 131-942-754
Matalino Corner Malakas ST., Brgy. Centro
District IV, Diliman Quezon City

Doc. No. 470;
Page No. 95;
Book No. 43;
Series of 2024.

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(Lot 1 – Minuyan and 13 Others)
Contract No. LOG MSSP 2024-10-128-MDC

ENGINE LUBRICATING OIL TO
SPUG POWER PLANTS & BARGES

GULF OIL PHILIPPINES, INC.

Power Plant	Contract Quantity	BID PRICE (Results of Bidding)			Total Contract Price
		Bid Price	Delivery Cost	E-VAT	
	Liters	PhP/Liter	PhP/Liter	PhP/Liter	PhPesos
DIESEL-FIRED ENGINE, HIGH SPEED					
LUZON					
MARINDUQUE/QUEZON/NORTH LUZON AREA					
LOT 1 - MINUYAN (High Speed)	1,680	109.0000	1.9375	13.3125	208,740.00
1. Jomalig DPP	630				
2. Patnanungan DPP	420				
3. Itbayat DPP	630				
LOT 2 - TORRIJOS/PB 113***	3,360				412,808.26
1. Torrijos DPP					
a. High Speed	630	109.0000	2.8211	13.4185	78,900.95
b. Medium Speed	2,100	105.6000	2.8211	13.0105	255,006.36
2. PB 113 (High Speed)	630	109.0000	2.8211	13.4185	78,900.95
PER PLANT					
1. Boac DPP (Medium Speed)	10,500	105.6000	2.5875	12.9825	1,272,285.00
LOT 3 - PB 120 DAIHATSU	8,400	103.2500	10.0260	13.5931	1,065,700.44
a. Rocker Arm					
LOT 4 - CASIGURAN***	3,990				483,507.30
1. Casiguran DPP					
a. High Speed	2,730	109.0000	0.2699	13.1124	334,103.68
b. Medium Speed	1,260	105.6000	0.2699	12.7044	149,403.62
MINDORO/ROMBLON					
PER PLANT					
1. Tingloy DPP (High Speed)	1,050	109.0000	4.3499	13.6020	133,299.50
2. Lubang DPP (High Speed)	6,720	109.0000	4.3499	13.6020	853,116.77
LOT 5 - PB 106 DAIHATSU***	41,160				5,577,075.34
a. Main Engine	32,760	105.6000	15.8595	14.5751	4,456,493.50
b. Rocker Arm	8,400	103.2500	15.8595	14.2931	1,120,581.84
LOT 6 - SIBUYAN***	3,990				528,067.55
a. High Speed	3,570	109.0000	9.5255	14.2231	473,912.50
b. Medium Speed	420	105.6000	9.5255	13.8151	54,155.05
LOT 7 - ROMBLON (High Speed)	4,200	109.0000	14.5084	14.8210	580,983.48
1. San Jose DPP	1,050				
2. Banton DPP	1,260				
3. Corcuera DPP	1,470				
4. Concepcion DPP	420				
PALAWAN					
LOT 10 - PUERTO PRINCESA	1,470	109.0000	1.3500	13.2420	181,680.24
1. Biton DPP	210				
2. Agutaya DPP	1,260				
PER PLANT					
1. Culion DPP	2,100	109.0000	1.0555	13.2067	258,850.62

GULF OIL PHILIPPINES, INC.
(SUPPLIER)DIANE REGINE R. DELGADO
Territory Business Manager

BY:

LEN KRISTIAN CASILLAS
(SUPPLIER)

SIGNED IN THE PRESENCE OF:

CRISANTO V. HILARIO
Vice President - Admin and Finance
(NPC)NATIONAL POWER CORPORATION
(NPC)FERNANDO MARTIN Y. ROXAS
President and CEO

BY:

ENGINE LUBRICATING OIL TO
SPUG POWER PLANTS & BARGES

GULF OIL PHILIPPINES, INC.

Power Plant	Contract Quantity Liters	BID PRICE (Results of Bidding)			Total Contract Price PhPesos
		Bid Price	Delivery Cost	E-VAT	
		PhP/Liter	PhP/Liter	PhP/Liter	
VISAYAS					
WESTERN VISAYAS					
PER PLANT					
1. Molocaboc DPP	200	109.0000	2.3250	13.3590	24,936.80
LOT 11 - BOHOL	1,680	109.0000	1.8555	13.3027	208,585.78
MINI-GRID BOHOL					
BOHOL MINI GRID 1					
1 Balicasag DPP					
2 Cuaming DPP					
3 Mantatao DPP					
4 Pamilacan DPP					
5 Cabul-an DPP					
BOHOL MINI GRID 2					
6 Bagongbanwa DPP					
7 Batasan DPP					
8 Bilangbilangan DPP					
9 Hambongan DPP					
10 Mocaboc DPP					
11 Pangapasan DPP					
12 Ubay DPP					
BOHOL MINI GRID 3					
13 Bilangbilangan II DPP					
14 Cataban DPP					
15 Gaus DPP					
16 Hingotanan DPP					
17 Malingin DPP					
18 Maomawan DPP					
19 Sagasa DPP					
20 Hilotongon DPP					
GRAND TOTAL	90,500				11,789,637.08

NOTE: *** - lot composed of different power plants and lube oil requirements

GULF OIL PHILIPPINES, INC.
(SUPPLIER)DIANE REGINE R. DELGADO
Territory Business Manager

BY:

LEW KRISTIAN CASTILLO
(SUPPLIER)

SIGNED IN THE PRESENCE OF:

CRISANTO V. HILARIO
Vice President - Admin and Finance
(NPC)FERNANDO MARTIN Y. ROXAS
President and CEONATIONAL POWER CORPORATION
(NPC)